STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

SUBORDINATION AND MODIFICATION AGREEMENT

FOR VALUE RECEIVED, the undersigned, Bankers Trust of South Carolina, as Trustee and Executor of the Estate of Fred H. Hudson, the owner and holder of a mortgage in the original amount of \$154,115.58 recorded in Mortgage Book 1353 at page 555 in the RMC Office for Greenville County, hereby subordinates the lien of said mortgage to the lien of the following mortgages:

- 1. William E.Smith, Ltd., Mortgagor, to First Federal Savings and Loan Association, Mortgagee, encumbering Lot 7, as shown on plat of Devenger Place, Section 9, Phase A, recorded in Plat Book 5 P at page 59 in the RMC Office for Greenville County in the original amount of \$9,000.00, recorded in Mortgage Book 1384 at page 489, in the RMC Office.
- 2. Premier Investment Co., Inc., Mortgagor, to First Federal Savings and Loan Association, Mortgagee, encumbering Lots 6 and 9 and shown on plat of Devenger Place, Section 9, Phase A, recorded in Plat Book 5 P at page 59 in the RMC Office for Greenville County, in the original amount of \$18,000.00, recorded in Mortgage Book 1384, at page 492 in the RMC Office.
- 3. John A. Bolen, Inc., Mortgagor, to First Federal Savings and Loan Association, Mortgagee, encumbering Lot 5 as shown on plat of Devenger Place, Section 9, Phase A, recorded in the RMC Office for Greenville County in Plat Book 5 P at page 59, in the original amount of \$9,000.00, recorded in Mortgage Book 1384 at page 495 in the RMC Office.
- 4. Dee Smith Company, Inc., Mortgagor, to First Federal Savings and Loan Association, Mortgagee, encumbering Lot 8, as shown on Plat of Devenger Place, Section 9, Phase A, recorded in Plat Book 5 P at page 59, in the RMC Office for Greenville County, recorded in Mortgage Book 1384 at page 498 in the original amount of \$9,000.00.

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